

# GENERAL FUND

## 2017/2018 Fiscal Year Budget

### March 13, 2017

#### 2017/2018 Budget Highlights

- Revenue Based on 15.5021 Mills
- Dr. Mary Cretens Improvements:
  - \$50,000 4th of July/Rec Center
  - \$9,800 Website Redesign
  - \$15,000 City Hall Improvements Heat Pump & Tuck Pointing
  - \$9,000 Cemetery Payroll
  - \$67,100 Cemetery Garage
  - \$19,200 Parks Payroll
  - \$3,000 Other Rec Facilities Payroll
  - \$10,000 Trailhead
  - \$1,000 Pavilion
  - \$1,200 Ball Diamonds
  - \$2,000 Gazebo
  - \$7,000 Fishing Pier Signs
  - \$1,500 Kids Kingdom
  - \$10,000 New Rec Center
  - \$2,000 Fish Cleaning Path
  - \$1,000 Boardwalk
  - \$4,500 Skate Park
  - \$20,000 Beach
  - \$12,900 Ice Rink
  - \$2,500 Campground Paving
  - \$25,000 Campground New Sites
  - \$4,000 Rec Programs
- Public Safety Car
- \$175,000 Transfer to Pension Stabilization Fund
- City Hall Renovations:
  - Air Conditioner Unit in Cashier's Office
  - Finish Tuck Pointing

3/31/2016 Audited Fund Balance	\$703,803
Budgeted Transfer from Fund Balance 3/31/2017	(\$228,946)
Minimum Two Months Reserve	<u>(\$350,000)</u>
<b>Available Balance</b>	<b>124,857</b>
<b>2017/2018 Proposed Transfer from Fund Balance</b>	<b><u>(60,674)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$64,183</b>

2017/2018 Revenue	\$3,583,866
2017/2018 Expenses	<u>\$3,583,866</u>
<b>Net Transfer from Fund Balance</b>	<b>\$60,674</b>

# Major Street Fund

## 2017/2018 Fiscal Year Budget

### March 13, 2017

3/31/2016 Audited Fund Balance	\$293,609
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$139,893)</u>
<b>Available Balance</b>	<b>\$153,716</b>
<b>2017/2018 Proposed Transfer From Fund Balance</b>	<b><u>(\$11,456)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$142,260</b>

2017/2018 Revenue	\$433,741
2017/2018 Expenses	<u>\$445,197</u>
<b>Net Transfer From Fund Balance</b>	<b>(\$11,456)</b>

#### 2017/2018 Budget Highlights

- Slight increase in Act 51 Revenue
- Chip Sealing & Crack Filing

**Local Street Fund  
2017/2018 Fiscal Year Budget  
March 13, 2017**

3/31/2016 Audited Fund Balance	\$166,860
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$116,000)</u>
<b>Available Balance</b>	<b>\$50,860</b>
<b>2017/2018 Proposed Transfer To Fund Balance</b>	<b><u>\$12,698</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$63,558</b>

2017/2018 Revenue	\$265,438
2017/2018 Expenses	<u>\$252,740</u>
<b>Net Transfer to Fund Balance</b>	<b>\$12,698</b>

**2017/2018 Budget Highlights**

- Slight increase in Act 51 Revenue
- Chip Sealing & Crack Filing

# Dr. Mary Cretens 2017/2018 Fiscal Year Budget March 13, 2017

3/31/2016 Audited Fund Balance	\$418,458
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$25,400)</u>
<b>Total Fund Balance</b>	<b>\$393,058</b>
<b>Proposed Fund Balance Reserve</b>	<b>(\$170,000)</b>
<b>2017/2018 Proposed Transfer From Fund Balance</b>	<b><u>(\$109,788)</u></b>
<b>2017/2018 Total Proposed Fund Balance</b>	<b>\$170,000</b>
	<b>113,270</b>
	<hr style="width: 20%; margin-left: auto; margin-right: 0;"/> <b>\$183,270</b>

2017/2018 Revenue	\$179,911
2017/2018 Expenses	<u>\$289,700</u>
<b>Net Transfer From Fund Balance</b>	<b>(\$109,788)</b>

## 2017/2018 Budget Highlights

- Dr. Mary Cretens Improvements:
  - \$50,000 4th of July/Rec Center
  - \$9,800 Website Redesign
  - \$15,000 City Hall Improvements Heat Pump & Tuck Pointing
  - \$9,000 Cemetery Payroll
  - \$67,100 Cemetery Garage
  - \$19,200 Parks Payroll
  - \$3,000 Other Rec Facilities Payroll
  - \$10,000 Trailhead
  - 1,000 Pavilion
  - \$1,200 Ball Diamonds
  - \$2,000 Gazebo
  - \$7,000 Fishing Pier Signs

- \$1,500 Kids Kingdom
- \$10,000 New Rec Center
- \$2,000 Fish Cleaning Path
- \$1,000 Boardwalk
- \$4,500 Skate Park
- \$20,000 Beach
- \$12,900 Ice Rink
- \$2,500 Campground Paving
- \$25,000 Campground New Sites
- \$4,000 Rec Programs

**Harbor Fund**  
**2017/2018 Fiscal Year Budget**  
**March 13, 2017**

3/31/2016 Audited Cash Balance	\$108,173
Budgeted Transfer to Fund Balance 3/31/2017	<u>\$5,063</u>
<b>Available Balance</b>	<b>\$112,236</b>
<b>2017/2018 Proposed Transfer To Fund Balance</b>	<b><u>(\$13,090)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$99,146</b>

2017/2018 Revenue	\$67,600
2017/2018 Expenses	<u>\$80,690</u>
<b>Net Transfer From Fund Balance</b>	<b>(\$13,090)</b>

**2017/2018 Budget Highlights**

- Improvements to the Harbor include Bike/Kayak Plaza.
- Extend Hours of Operation

**Capital Projects Fund  
2017/2018 Fiscal Year Budget  
March 13, 2017**

3/31/2016 Audited Fund Balance

Budgeted Transfer from Fund Balance 3/31/2017

**Available Balance**

**2017/2018 Proposed Transfer From Fund Balance**

**2017/2018 Proposed Fund Balance**

2017/2018 Revenue	\$52,000
2017/2018 Expenses	<u>\$52,000</u>
<b>Net</b>	<b>0.00</b>

**2017/2018 Budget Highlights**

- Continued GIS work.
- Updated flyover to be covered by Dr. Mary Cretens Fund.

# Economic Development 2017/2018 Fiscal Year Budget March 13, 2017

3/31/2016 Audited Fund Balance	\$209,144
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$35,130)</u>
<b>Available Balance</b>	<b>\$174,014</b>
<b>2017/2018 Proposed Transfer From Fund Balance</b>	<b><u>(\$10,996)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$163,018</b>

2017/2018 Revenue	\$0.00
2017/2018 Expenses	<u>\$10,996</u>
<b>Net Transfer From Fund Balance</b>	<b>(\$10,996)</b>

## 2017/2018 Budget Highlights

- Hire an Economic Development Employee to be split between the DDA and EDC.

**Solid Waste Fund  
2017/2018 Fiscal Year Budget  
March 13, 2017**

3/31/2016 Audited Cash Balance	\$67,184
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$25,619)</u>
<b>Available Balance</b>	<b>\$41,565</b>
<b>2017/2018 Proposed to Fund Balance</b>	<b><u>\$42,465</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$84,030</b>

2017/2018 Revenue	\$504,800
2017/2018 Expenses	<u>\$462,335</u>
<b>Net Transfer To Fund Balance</b>	<b>\$42,465</b>

**2017/2018 Budget Highlights**

- Sale of 2012 Garbage Truck and Lease of a New Garbage Truck.
- \$25,000 Contribution to the Pension Stabilization Fund



**Electric Fund**  
**2017/2018 Fiscal Year Budget**  
**March 13, 2017**

3/31/2016 Audited Cash Balance	\$2,824,045
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$314,425)</u>
<b>Available Balance</b>	<b>\$2,509,620</b>
<b>2017/2018 Proposed Transfer From Fund Balance</b>	<b><u>(\$539,395)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$1,970,225</b>

2017/2018 Revenue	\$4,428,642
2017/2018 Expenses	<u>\$4,968,037</u>
<b>Net Transfer From Fund Balance</b>	<b>(\$539,395)</b>

**2017/2018 Budget Highlights**

- \$169,000 Capital Outlay
- \$353,380 Pension Stabilization Fund Contribution
- \$100,000 Substation Repairs/Upgrades
- \$100,000 Line Maintenance

**Wastewater Fund  
2017/2018 Fiscal Year Budget  
March 13, 2017**

3/31/2016 Audited Cash Balance	\$588,357
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$67,880)</u>
<b>Available Balance</b>	<b>\$520,477</b>
<b>2017/2018 Proposed Transfer To Fund Balance</b>	<b><u>\$210</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$520,267</b>

2017/2018 Revenue	\$907,500
2017/2018 Expenses	<u>\$907,290</u>
<b>Net Transfer To Fund Balance</b>	<b>\$210</b>

**2017/2018 Budget Highlights**

- No Rate Increases
- \$25,000 Transfer to the Pensions Stabilization Fund
- \$22,500 Capital Outlay

**Water Fund**  
**2017/2018 Fiscal Year Budget**  
**March 13, 2017**

3/31/2016 Audited Cash Balance	\$398,779
Budgeted Transfer from Fund Balance 3/31/2017	<u>(\$93,895)</u>
<b>Available Balance</b>	<b>\$304,884</b>
<b>2017/2018 Proposed Transfer From Fund Balance</b>	<b><u>(\$9,460)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$295,424</b>

2017/2018 Revenue	\$857,150
2017/2018 Expenses	<u>\$866,610</u>
<b>Net Transfer From Fund Balance</b>	<b>(\$9,460)</b>

**2017/2018 Budget Highlights**

- No Rate Increase
- \$25,000 Transfer to Pension Stabilization Fund
- \$58,000 Capital Outlay

# Equipment Fund

## 2017/2018 Fiscal Year Budget

### March 13, 2017

3/31/2016 Audited Cash Balance	\$2,132
Proposed Transfer to Fund Balance	<u>\$58,000</u>
<b>Available Balance</b>	<b>\$60,132</b>
<b>2017/2018 Proposed Transfer From Fund Balance</b>	<b><u>(\$5,834)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$54,298</b>

2017/2018 Revenue	\$360,004
2017/2018 Expenses	<u>\$365,838</u>
<b>Net Transfer From Fund Balance</b>	<b>(\$5,834)</b>

#### 2017/2018 Budget Highlights

- Upgrades/Repairs to Public Works Building

# Downtown Development Authority

## 2017/2018 Fiscal Year Budget

### March 13, 2017

3/31/2016 Audited Fund Balance	\$112,543
Proposed Transfer to Fund Balance	<u>\$62,000</u>
<b>Available Balance</b>	<b>\$174,543</b>
<b>2017/2018 Proposed Transfer From Fund Balance</b>	<b><u>(\$122,736)</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$51,807</b>

2017/2018 Revenue	\$326,308
2017/2018 Expenses	<u>\$449,044</u>
<b>Net Transfer From Fund Balance</b>	<b>\$122,736</b>

#### 2017/2018 Budget Highlights

- \$17,500 Hire DDA/EDA Personnel for Economic Development
- Capital Outlay
  - \$15,000 Playground Installation
  - \$50,000 OSF Infrastructure
  - \$129,000 South Court Road Extension
  - \$8,000 Delta Entrance Sign
  - \$25,000 Bank Brownfield

# Cemetery Perpetual Care Fund

## 2017/2018 Fiscal Year Budget

### March 13, 2017

3/31/2016 Audited Fund Balance	\$265,087
Proposed Transfer to Fund Balance	<u>\$26.46</u>
<b>Available Balance</b>	<b>\$265,113</b>
<b>2017/2018 Proposed Transfer To Fund Balance</b>	<b><u>\$3,832</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$268,945</b>

2017/2018 Revenue	\$5,332
2017/2018 Expenses	<u>\$1,500</u>
<b>Net Transfer To Fund Balance</b>	<b>\$3,832</b>

#### 2017/2018 Budget Highlights

# Pension Fund

## 2017/2018 Fiscal Year Budget

### March 13, 2017

3/31/2016 Audited Fund Balance	\$0.00
Proposed Transfer to Fund Balance	<u>\$528,380</u>
<b>Available Balance</b>	<b>\$528,380</b>
<b>2017/2018 Proposed Transfer To Fund Balance</b>	<b><u>\$603,380</u></b>
<b>2017/2018 Proposed Fund Balance</b>	<b>\$1,131,760</b>

2017/2018 Revenue	\$603,380
2017/2018 Expenses	<u>\$0.0</u>
<b>Net Transfer To Fund Balance</b>	<b>\$603,380</b>

#### 2017/2018 Budget Highlights

- 2016/2017 \$528,380 Balance Transferred from the Electric Fund
- 2017/2018 Balance Transfers are as Follows:
  - \$175,000 General Fund
  - \$25,000 Wastewater Fund
  - \$25,000 Water Fund
  - \$353,380 Electric Fund
  - \$25,000 Solid Waste Fund